

**TOWN OF DRACUT, MASSACHUSETTS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2013**

<u>ACCOUNT</u>	<u>2010/11 Actual Revenue</u>	<u>2011/12 Original Budget*</u>	<u>2011/12 Estimated Expend</u>	<u>2012/13 Proposed Budget</u>
Taxes	\$ 38,691,985	\$ 40,425,547	\$ 40,439,294	\$ 41,790,020
Charges for Services	524,753	543,900	547,000	572,500
Licenses & Permits	300,245	308,500	322,500	319,500
State Revenue	21,573,484	21,626,309	21,626,309	21,929,634
Miscellaneous	604,100	620,940	601,435	559,000
Inter-fund Transfers	349,762	335,583	320,583	361,153
Total	\$ 62,044,329	\$ 63,860,779	\$ 63,857,121	\$ 65,531,807
Deficits Recovered				
Snow Removal				
Overlay Deficit				
Free Cash Applied**	200,000		168,367	-
Overlay Close Out				
Total	\$ 62,244,329	\$ 63,860,779	\$ 64,025,488	\$ 65,531,807
<u>EXPENDITURES</u>				
General Government	\$ 2,060,085	\$ 2,450,200	\$ 2,412,575	\$ 2,481,850
Public Safety	6,670,810	6,750,675	6,848,300	6,873,275
Education	31,102,029	31,544,129	31,544,129	31,704,354
Public Works	4,607,574	4,888,175	4,850,900	5,003,975
Human Services	653,871	657,900	656,925	679,300
Culture & Recreation	895,183	899,450	912,775	913,575
Debt Service	4,156,491	4,138,050	4,128,050	4,279,050
Miscellaneous	12,098,286	12,272,200	12,275,500	13,055,000
Reserves		245,000	-	245,000
Total	\$ 62,244,329	\$ 63,845,779	\$ 63,629,154	\$ 65,235,379

Notes:

1. Actual Tax Revenue is Levy
2. In complying with budget submission requirements final information was not available on school spending requirements under State law. Therefore, pending receipt of minimum requirements for both school entities(Dracut Schools and Greater Lowell Voc) final funding is not yet known.

2012/13
Approved
Budget

\$ -

\$ -

\$ -
